

## I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN

THIRTY THIRD GUAM LEGISLATURE 155 Hesler Place, Hagåtña, Guam 96910

June 20, 2016

The Honorable Edward J.B. Calvo I Maga'låhen Guåhan Ufisinan I Maga'låhi Hagåtña, Guam

### Dear Maga'låhi Calvo:

Transmitted herewith are Bill Nos. 141-33 (COR), 249-33 (COR), 282-33 (COR), 293-33 (COR), 298-33 (COR), 311-33 (COR), 313-33 (COR), 314-33 (COR), 315-33 (COR), 320-33 (COR), 321-33 (COR), and 323-33 (COR); and Substitute Bill Nos. 30-33 (COR), 291-33 (COR), 296-33 (COR), 302-33 (LS), 304-33 (LS), 305-33 (LS), 306-33 (LS), 307-33 (LS), 308-33 (LS), and 309-33 (LS), which were passed by *I Mina'Trentai Tres Na Liheslaturan Guåhan* on June 17, 2016.

TINA ROSE MUÑA BARNES

Legislative Secretary

Enclosure (22)

Po<sup>2</sup> R.S Messialn 6/20/16 5:35 pm

## I MINA 'TRENTAI TRES NA LIHESLATURAN GUÅHAN 2016 (SECOND) Regular Session

# CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LÅHEN GUÅHAN

This is to certify that amended Bill No. 293-33 (COR), "AN ACT TO AMEND § 106119(k) OF PART A OF ARTICLE 1, CHAPTER 106 OF TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO DEPOSITING ESCHEATED FUNDS IN THE HOUSING TRUST FUND FOR THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM; AND TO AUTHORIZE THE TRANSFER OF FUNDS ELIGIBLE FOR ESCHEATMENT UNDER § 21116 OF TITLE 5, GUAM CODE ANNOTATED," was on the 17<sup>th</sup> day of June 2016, duly and regularly passed.

June 2016, duly and regularly passed.	E ANNOTATED, was on the 17 day of
A 44.3 A	Benjamin J. F. Cruz Acting Speaker
Allestedy	
Tina Rose Muña Barnes Legislative Secretary	
This Act was received by I Maga'låher	a Guåhan this 20th, day of Junt,
2016, at <u>5.35</u> o'clock <u>f</u> .M.	202 R.S. Monioda #364
	Assistant Staff Officer  Maga'låhi's Office
APPROVED:	Ŭ
EDWARD J.B. CALVO I Maga'låhen Guåhan	
Date:	
Public Law No	

## I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN 2016 (SECOND) Regular Session

### Bill No. 293-33 (COR)

As amended by the Committee on Finance and Taxation, General Government Operations, and Youth Development; and further amended on the Floor.

Introduced by:

Judith T. Won Pat, Ed.D.
T. R. Muña Barnes
R. J. Respicio
N. B. Underwood, Ph.D.
Tommy Morrison
Michael F.Q. San Nicolas
T. C. Ada
V. Anthony Ada
FRANK B. AGUON, JR.
Frank F. Blas, Jr.
B. J.F. Cruz
James V. Espaldon
Brant T. McCreadie
Dennis G. Rodriguez, Jr.
Mary Camacho Torres

AN ACT TO AMEND § 106119(k) OF PART A OF ARTICLE 1, CHAPTER 106 OF TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO DEPOSITING ESCHEATED FUNDS IN THE HOUSING TRUST FUND FOR THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM; AND TO AUTHORIZE THE TRANSFER OF FUNDS ELIGIBLE FOR ESCHEATMENT UNDER § 21116 OF TITLE 5, GUAM CODE ANNOTATED.

#### BE IT ENACTED BY THE PEOPLE OF GUAM:

- Section 1. § 106119(k) of Part A of Article 1, Chapter 106 of Title 11, Guam
- 3 Code Annotated, is hereby *amended* to read:

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"(k) All funds transferred to the Treasurer of Guam pursuant to the provisions of this Section *shall* escheat to the government of Guam one (1) year subsequent to the date such transfers occurred. The Treasurer of Guam *shall* deposit such funds in the Housing Trust Fund established in Article 10 of Chapter 4, Title 12, Guam Code Annotated. Such funds *shall* be used in accordance with the provisions of the First-time Homeowner Assistance Program."

Section 2. Transfer Authority of Funds Eligible for Escheatment under § 21116 of Title 5, Guam Code Annotated. Notwithstanding any other provision of law, the sum of Seven Hundred Sixty-Four Thousand Nine Hundred Seventy-Five Dollars and Fourteen Cents (\$764,975.14), escheated to the General Fund prior to the end of Fiscal Year 2015, and available for appropriations in Fiscal Year 2015, pursuant to § 21116 of Chapter 21, Division 2, Title 5, Guam Code Annotated, *shall* be deposited in the Housing Trust Fund established in Article 10 of Chapter 4, Title 12, Guam Code Annotated. Such funds *shall* be used in accordance with the provisions of the First-Time Homeowner Assistance Program.